

Projected FY18 Excess Revenue Over Expenditures & Proposed Allocation

Finance Committee Meeting
February 27, 2019

Summary of General Fund FY18 Excess Revenue Over Expenditures as Compared to Budget & Forecast

General Fund FY18 Revenue and Expense Projection Compared to Budget & Forecast							
	FY18 Amended Budget	Change Between FY18 Amended Budget and FY18 Mid-Year Forecast	FY18 Mid-Year Forecast	Change Between FY18 Mid-Year Forecast and FY18 Projected Actual	FY18 Projected Actual	Change Between FY18 Amended Budget and FY18 Projected Actual	
Total Revenue	84,025,290	748,308	84,773,598	821,745	85,595,343	1,570,053	1.9%
Total Expense	84,025,290	(1,191,536)	82,833,754	(1,766,107)	81,067,647	(2,957,643)	-3.5%
Total Rev Net Expense	-	1,939,845	1,939,845	2,587,852	4,527,697	4,527,697	N/A

General Fund FY18 Revenue and Expense Projection Compared to Budget & Forecast

Department/Office	FY18 Amended Budget	Change Between FY18 Amended Budget and FY18 Mid-Year Forecast	FY18 Mid-Year Forecast	Change Between FY18 Mid-Year Forecast and FY18 Projected Actual	FY18 Projected Actual	Change Between FY18 Amended Budget and FY18 Projected Actual	
REVENUE							
Circuit Clerk	5,215,000	300,000	5,515,000	(131,043)	5,383,957	168,957	3.2%
Coroner	175,000	(75,000)	100,000	75,000	175,000	-	0.0%
County Board	149,450	-	149,450	(615)	148,835	(615)	-0.4%
County Clerk	1,682,771	(101,429)	1,581,342	(22,598)	1,558,744	(124,027)	-7.4%
Court Services	5,248,722	(73,087)	5,175,635	12,548	5,188,183	(60,539)	-1.2%
Development	1,314,200	-	1,314,200	57,080	1,371,280	57,080	4.3%
Emergency Management	102,007	-	102,007	(18,984)	83,023	(18,984)	-18.6%
General Revenue	60,950,594	1,069,523	62,020,117	569,800	62,589,917	1,639,323	2.7%
Information Technologies	893,189	-	893,189	(31,327)	861,862	(31,327)	-3.5%
Judiciary and Courts	308,300	(54,150)	254,150	(22,867)	231,283	(77,017)	-25.0%
Public Defender	136,890	(16,000)	120,890	(5,676)	115,214	(21,676)	-15.8%
Recorder	2,922,200	116,725	3,038,925	122,665	3,161,590	239,390	8.2%
Sheriff	1,998,253	(314,753)	1,683,500	223,631	1,907,131	(91,122)	-4.6%
State's Attorney	1,098,647	(35,897)	1,062,750	125,184	1,187,934	89,287	8.1%
Supervisor of Assessments	93,889	(7,445)	86,444	723	87,167	(6,722)	-7.2%
Treasurer/Collector	1,736,178	(60,178)	1,676,000	(131,776)	1,544,224	(191,954)	-11.1%
Total Revenue	84,025,290	748,308	84,773,598	821,745	85,595,343	1,570,053	1.9%

Breakdown of General Revenue Components

General Revenue Breakdown	FY18 Amended Budget	Change Between FY18 Amended Budget and FY18 Mid-Year Forecast	FY18 Mid-Year Forecast	Change Between FY18 Mid-Year Forecast and FY18 Projected Actual	FY18 Projected Actual	Change Between FY18 Amended Budget and FY18 Projected Actual	Change Between FY18 Projected Actual and FY19 Budget	FY19 Budget
Property Taxes	33,988,288	(80,981)	33,907,307	56,968	33,964,275	(24,013)	710,429	34,674,704
Sales Tax	16,250,000	647,000	16,897,000	32,251	16,929,251	679,251	240,749	17,170,000
Sales Tax- RTA	521,000	7,000	528,000	19,086	547,086	26,086	914	548,000
Income Tax	5,580,000	10,000	5,590,000	176,266	5,766,266	186,266	(116,266)	5,650,000
Local Use Tax	1,500,000	180,000	1,680,000	36,222	1,716,222	216,222	33,778	1,750,000
Personal Property ReplaceTax	1,350,000	50,000	1,400,000	107,708	1,507,708	157,708	(167,708)	1,340,000
TIF Distribution Tax	10,000	33,498	43,498	0	43,498	33,498	(33,498)	10,000
Off Track Wagering Fees	-	18,000	18,000	7,815	25,815	25,815	10,185	36,000
Indemnity Fees	42,000	-	42,000	5,300	47,300	5,300	(7,300)	40,000
Forest Preserve Reimbursement	64,164	-	64,164	(32)	64,132	(32)	32	64,164
KCDEE Reimbursements	-	1,910	1,910	(0)	1,910	1,910	(1,910)	-
Miscellaneous Reimbursement	-	7,918	7,918	833	8,751	8,751	(8,751)	-
Investment Income	466,043	172,649	638,692	82,945	721,637	255,594	210,363	932,000
Rental Income	47,527	(680)	46,847	35,000	81,847	34,320	(35,000)	46,847
Auction Sales	5,000	20,626	25,626	6,550	32,176	27,176	(27,176)	5,000
Refunds	-	785	785	15	800	800	(800)	-
Cell Tower Lease	23,323	131	23,454	57	23,511	188	487	23,998
Miscellaneous Other	-	1,667	1,667	2,815	4,482	4,482	(4,482)	-
Move from Agency Fund	-	-	-	-	-	-	-	-
Transfer From Other Funds	1,103,249	-	1,103,249	-	1,103,249	-	(755,849)	347,400
Total General Revenue	60,950,594	1,069,523	62,020,117	569,800	62,589,917	1,639,323	48,196	62,638,113

General Fund FY18 Revenue and Expense Projection Compared to Budget & Forecast

Department/Office	FY18 Amended Budget	Change Between FY18 Amended Budget and FY18 Mid-Year Forecast	FY18 Mid-Year Forecast	Change Between FY18 Mid-Year Forecast and FY18 Projected Actual	FY18 Projected Actual	Change Between FY18 Amended Budget and FY18 Projected Actual	
EXPENSE							
Building Management	4,518,772	(251,446)	4,267,326	238,182	4,505,508	(13,264)	-0.3%
Circuit Clerk	3,797,028	(200,000)	3,597,028	3,978	3,601,006	(196,022)	-5.2%
Contingency	487,823	600,559	1,088,382	(1,088,382)	-	(487,823)	-100.0%
Coroner	1,096,004	(57,720)	1,038,284	57,719	1,096,003	(1)	0.0%
County Auditor	308,491	(1,427)	307,064	(28,445)	278,619	(29,872)	-9.7%
County Board	1,284,756	-	1,284,756	(9,910)	1,274,846	(9,910)	-0.8%
County Clerk	3,919,621	(391,839)	3,527,782	270,688	3,798,471	(121,150)	-3.1%
Court Services	12,014,226	13,138	12,027,364	(550,558)	11,476,806	(537,420)	-4.5%
Development	1,489,964	0	1,489,964	(34,649)	1,455,316	(34,648)	-2.3%
Emergency Management	229,028	(11,278)	217,750	(20,359)	197,391	(31,637)	-13.8%
Finance	816,887	(22,989)	793,898	2,447	796,345	(20,542)	-2.5%
Human Resources	354,440	20,543	374,983	(59,928)	315,055	(39,385)	-11.1%
Information Technologies	3,730,009	(19,228)	3,710,781	(341,612)	3,369,169	(360,840)	-9.7%
Judiciary and Courts	3,193,605	(122,120)	3,071,485	(220,621)	2,850,864	(342,741)	-10.7%
Merit Commission	97,832	(1)	97,831	(9,419)	88,412	(9,420)	-9.6%
Other- Countywide Expenses	7,554,950	(34,866)	7,520,084	(179,947)	7,340,137	(214,813)	-2.8%
Public Defender	3,943,032	29,411	3,972,443	(30,477)	3,941,966	(1,066)	0.0%
Recorder	783,482	(21,587)	761,895	(4,852)	757,044	(26,438)	-3.4%
ROE	297,850	35,251	333,101	(35,252)	297,849	(1)	0.0%
Sheriff	26,546,945	(211,307)	26,335,638	192,153	26,527,791	(19,154)	-0.1%
State's Attorney	5,650,922	(476,273)	5,174,649	133,493	5,308,143	(342,779)	-6.1%
Supervisor of Assessments	1,216,826	(8,180)	1,208,646	(80,327)	1,128,319	(88,507)	-7.3%
Treasurer/Collector	692,797	(60,178)	632,619	29,970	662,589	(30,208)	-4.4%
Total Expense	84,025,290	(1,191,536)	82,833,754	(1,766,107)	81,067,647	(2,957,643)	-3.5%

General Fund FY18 Revenue and Expense Projection Compared to Budget & Forecast

Department/Office	FY18 Amended Budget	Change Between FY18 Amended Budget and FY18 Mid-Year Forecast	FY18 Mid-Year Forecast	Change Between FY18 Mid-Year Forecast and FY18 Projected Actual	FY18 Projected Actual	Change Between FY18 Amended Budget and FY18 Projected Actual	
REVENUE NET EXPENSE							
Building Management	(4,518,772)	251,446	(4,267,326)	(238,182)	(4,505,508)	13,264	-0.3%
Circuit Clerk	1,417,972	500,000	1,917,972	(135,021)	1,782,951	364,979	25.7%
Contingency	(487,823)	(600,559)	(1,088,382)	1,088,382	-	487,823	-100.0%
Coroner	(921,004)	(17,280)	(938,284)	17,281	(921,003)	1	0.0%
County Auditor	(308,491)	1,427	(307,064)	28,445	(278,619)	29,872	-9.7%
County Board	(1,135,306)	-	(1,135,306)	9,295	(1,126,011)	9,295	-0.8%
County Clerk	(2,236,850)	290,410	(1,946,440)	(293,286)	(2,239,727)	(2,877)	0.1%
Court Services	(6,765,504)	(86,225)	(6,851,729)	563,106	(6,288,623)	476,881	-7.0%
Development	(175,764)	(0)	(175,764)	91,728	(84,036)	91,728	-52.2%
Emergency Management	(127,021)	11,278	(115,743)	1,375	(114,368)	12,653	-10.0%
Finance	(816,887)	22,989	(793,898)	(2,447)	(796,345)	20,542	-2.5%
General Revenue	60,950,594	1,069,523	62,020,117	569,800	62,589,917	1,639,323	2.7%
Human Resources	(354,440)	(20,543)	(374,983)	59,928	(315,055)	39,385	-11.1%
Information Technologies	(2,836,820)	19,228	(2,817,592)	310,284	(2,507,307)	329,513	-11.6%
Judiciary and Courts	(2,885,305)	67,970	(2,817,335)	197,755	(2,619,580)	265,725	-9.2%
Merit Commission	(97,832)	1	(97,831)	9,419	(88,412)	9,420	-9.6%
Other- Countywide	(7,554,950)	34,866	(7,520,084)	179,947	(7,340,137)	214,813	-2.8%
Public Defender	(3,806,142)	(45,411)	(3,851,553)	24,801	(3,826,752)	(20,610)	0.5%
Recorder	2,138,718	138,312	2,277,030	127,517	2,404,546	265,828	12.4%
ROE	(297,850)	(35,251)	(333,101)	35,252	(297,849)	1	0.0%
Sheriff	(24,548,692)	(103,446)	(24,652,138)	31,478	(24,620,660)	(71,968)	0.3%
State's Attorney	(4,552,275)	440,376	(4,111,899)	(8,310)	(4,120,209)	432,066	-9.5%
Supervisor of Assessments	(1,122,937)	734	(1,122,203)	81,051	(1,041,152)	81,785	-7.3%
Treasurer/Collector	1,043,381	-	1,043,381	(161,746)	881,635	(161,746)	-15.5%
Total Rev Net Expense	-	1,939,845	1,939,845	2,587,852	4,527,697	4,527,697	N/A

It is interesting to note that a **3.5%** overall net reduction in expense was achieved **over and above the 3.64%** reduction already reflected in the FY18 budget.

Of course, not all departments and offices were able to stay within the budget, but required additional funding from the contingency:

Use of Contingency		
Department	Amount	Primary Reason
Building Management	247,562.00	Utilities
Coroner	77,977.00	Personnel & Autopsies
County Board	28,050.00	Health Insurance
Information Technologies	19,054.00	Project Carried Over from FY17
Other- Countywide	34,866.00	Fee Study, Grant Assistance, ...
Public Defender	63,600.00	Personnel
Sheriff	176,554.00	Medical Services Contract Increase
Total Contingency Used	647,663.00	

Proposed Allocation of FY18 Excess Revenue Over Expenditures

Proposed Allocation of FY18 Excess Revenue Over Expenditures					
Projected FY18 Excess Revenue Over Expenditures	4,527,697				
Allocate to Capital	(1,000,000)				
Allocate to Property Tax Freeze Protection Fund	(3,525,000)				
Remainder absorbed by General Fund	2,697				
Property Tax Freeze Protection Fund					
Balance Before FY18 Excess Revenue Over Expenditures	1,700,823				
Allocation of FY18 Excess Revenue Over Expenditures	3,525,000				
Balance After FY18 Excess Revenue Over Expenditures	5,225,823				
Scenario #1					
Funding of 2% General Fund Wage Increase	2019	2020	2021	2022	Total
Cumulative 2% Wage Increase	1,309,058	2,644,296	4,006,240	5,395,422	13,355,016
Cumulative 1.9% Property Tax CPI Increase		898,512	1,823,081	2,774,463	5,496,056
Remaining Cost of Wage Increase to Be Funded	1,309,058	1,745,784	2,183,159	2,620,959	7,858,960
Draw Down from Property Tax Freeze Protection	(1,309,058)	(1,745,784)	(2,170,981)	0	(5,225,823)
Balance of 2% Wage Increase to Be Funded	-	-	12,178	2,620,959	2,633,137
Scenario #2					
Funding of 2% General Fund Wage Increase	2019	2020	2021	2022	Total
Cumulative 2% Wage Increase	1,309,058	2,644,296	4,006,240	5,395,422	13,355,016
No Property Tax CPI Increase		0	0	0	-
Remaining Cost of Wage Increase to Be Funded	1,309,058	2,644,296	4,006,240	5,395,422	13,355,016
Draw Down from Property Tax Freeze Protection	(1,309,058)	(2,644,296)	(1,272,469)		(5,225,823)
Balance of 2% Wage Increase to Be Funded	-	-	2,733,771	5,395,422	8,129,193

Additional Funding Needs

Annual Needs (Operating)	
Potential Increase in General Fund Portion of IMRF	1,000,000
Sheriff's Vehicle Replacement Program	500,000
Electronic Monitoring Program	700,000
One Time Needs (Capital)	
Deferred Maintenance	18,000,000
Coroner's Facility	???

Questions